

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 30 September 2012

	(Unaudited) As at 30.09.2012 RM '000	(Audited) As at 31.12.2011 RM '000
Assets		
Property, plant and equipment	405,022	315,320
Intangible assets	1,346	1,576
Investment properties	5,465	5,505
Investment in associates	9,510	1,484
Deferred tax assets	5,119	5,122
Total non-current assets	426,462	329,007
Trade and other receivables, including derivatives	276,336	250,976
Prepayments and other assets	4,122	4,884
Inventories	324,877	360,999
Current tax assets	5,131	2,013
Cash and cash equivalents	245,678	200,867
Total current assets	856,144	819,739
Total assets	1,282,606	1,148,746
Equity		
Share capital	269,112	107,645
Reserves	359,964	414,866
Total equity attributable to owners of the Company	629,076	522,511
Minority interests	51,350	53,872
Total equity	680,426	576,383
Liabilities		
Deferred tax liabilities	5,419	5,419
Loans and borrowings	31,244	-
Total non-current liabilities	36,663	5,419
Trade and other payables, including derivatives	123,779	108,310
Loans and borrowings	434,863	445,373
Current tax liabilities	6,875	13,261
Total current liabilities	565,517	566,944
Total liabilities	602,180	572,363
Total equity and liabilities	1,282,606	1,148,746
Net assets per share attributable to owners of the Company (RM)	1.17	0.97*

* The net assets per share for 31 December 2011 was computed based on the adjusted number of ordinary shares of 538,223,030 ordinary shares of RM0.50 each.

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the financial period ended 30 September 2012

	Note	3 months ended		Financial Period Ended	
		30.09.2012	30.09.2011	30.09.2012	30.09.2011
		RM '000	RM '000	RM '000	RM '000
Revenue		538,830	473,679	1,507,242	1,399,002
Cost of sales		(494,540)	(425,125)	(1,401,009)	(1,227,381)
Gross profit		44,290	48,554	106,233	171,621
Operating expenses		(28,511)	(30,332)	(85,110)	(94,367)
Results from operating activities		15,779	18,222	21,123	77,254
Finance costs		(2,944)	(3,315)	(10,227)	(9,179)
Finance income		5,182	4,609	15,961	13,502
Net finance income		2,238	1,294	5,734	4,323
Share of (loss)/profit of associates, net of tax		(570)	757	(1,276)	1,436
Profit before tax		17,447	20,273	25,581	83,013
Income tax expense	18	(2,599)	(2,460)	(6,409)	(15,460)
Profit for the period		14,848	17,813	19,172	67,553
Profit attributable to:					
Owners of the Company		11,694	15,451	15,308	60,386
Minority interests		3,154	2,362	3,864	7,167
Profit for the period		14,848	17,813	19,172	67,553
Basic earnings per ordinary share (sen)	24	2.17	4.78	3.43	18.70
Diluted earnings per ordinary share (sen)	24	2.17	N/A	3.43	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)**(Incorporated in Malaysia)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****For the financial period ended 30 September 2012**

	3 months ended		Financial Period Ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM '000	RM '000	RM '000	RM '000
Profit for the period	14,848	17,813	19,172	67,553
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(8,428)	8,934	(8,411)	(12,543)
Total comprehensive income for the period	6,420	26,747	10,761	55,010
Total comprehensive income attributable to:				
Owners of the Company	4,684	23,084	8,279	50,095
Non-controlling interests	1,736	3,663	2,482	4,915
Total comprehensive income for the period	6,420	26,747	10,761	55,010

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD(4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial period 30 September 2012

	← Attributable to Owners of the Company →				Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	Share Capital RM '000	Reserve attributable to Capital RM '000	Reserve attributable to Revenue RM '000	Retained Earnings RM '000			
Balance at 1.1.2011	107,645	86,752	(53,655)	328,331	469,073	53,762	522,835
Total comprehensive income for the period	-	-	(10,291)	60,386	50,095	4,915	55,010
Dividends to owners of the Company	-	-	-	(16,147)	(16,147)	-	(16,147)
Dividends to non-controlling interests	-	-	-	-	-	(8,800)	(8,800)
Balance at 30.09.2011	107,645	86,752	(63,946)	372,570	503,021	49,877	552,898
Balance at 1.1.2012	107,645	102,605	(64,942)	377,203	522,511	53,872	576,383
Total comprehensive income for the period	-	-	(7,029)	15,308	8,279	2,482	10,761
Rights Issue	107,645	92,574	-	-	200,219	-	200,219
Bonus Issue	53,822	(53,822)	-	-	-	-	-
Issuance of shares pursuant to the exercise of warrants	*	-	-	-	-	-	-
Share Issuance expenses	-	(1,824)	-	-	(1,824)	-	(1,824)
Dividends to owners of the Company	-	-	-	(100,109)	(100,109)	-	(100,109)
Dividends to non-controlling interests	-	-	-	-	-	(5,004)	(5,004)
Balance at 30.09.2012	269,112	139,533	(71,971)	292,402	629,076	51,350	680,426

* 50 new ordinary shares of RM0.50 each was issued pursuant to the exercise of warrants.

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year period 30 September 2012

	Period Ended 30.09.2012 RM'000	Period Ended 30.09.2011 RM'000
Cash Flows From Operating Activities		
Profit before tax	25,581	83,013
Adjustments for:		
Amortisation and depreciation	15,716	13,665
Gain on disposal of property, plant and equipment	(203)	(435)
Interest expense	10,227	9,179
Interest income	(15,961)	(13,502)
Property, plant and equipment written off	82	39
Share of loss/(gain) of equity accounted associate	1,276	(1,436)
Net unrealised loss on foreign exchange	495	2,346
Operating profit before changes in working capital	<u>37,213</u>	92,869
Decrease/(Increase) in inventories	31,522	(53,194)
Increase in trade and other payables	16,196	1,392
Increase in trade and other receivables	(26,359)	(19,587)
Cash generated from operations	<u>58,572</u>	21,480
Income tax paid	(15,518)	(14,876)
Interest received	15,961	13,502
Interest paid	(10,227)	(9,179)
Net cash generated from operating activities	<u>48,788</u>	10,927
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment and intangible assets	(107,476)	(84,595)
Subscription of shares in an associate	(9,303)	-
Proceeds from disposal of property, plant and equipment	473	1,055
Net cash used in investing activities	<u>(116,306)</u>	<u>(83,540)</u>
Cash Flows From Financing Activities		
Dividends paid to owners of the Company	(100,109)	(16,147)
Dividends paid to non-controlling interests	(5,004)	(8,800)
Proceeds from loans and borrowings	24,487	35,609
Share issuance expenses	(1,824)	-
Proceeds from issuance of shares pursuant to the Rights Issue	200,219	-
Net cash generated from financing activities	<u>117,769</u>	<u>10,662</u>
Net Increase In Cash and Cash Equivalents	50,251	(61,951)
Effect of exchange rate fluctuations on cash held	(5,440)	(9,863)
Cash and Cash Equivalents at Beginning of financial period	200,867	221,974
Cash and Cash Equivalents at End of financial period	<u>245,678</u>	<u>150,160</u>

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:-

	9 months ended	
	30.09.2012 RM'000	30.09.2011 RM'000
Deposits placed with licensed banks	230,036	133,804
Cash and bank balances	15,642	16,356
	<u>245,678</u>	<u>150,160</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

This Condensed Report is the Group's first MFRS compliant Condensed Report and hence MFRS1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

2. Significant accounting policies

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2011.

3. Seasonal or Cyclical Factors

There were no material changes brought about by seasonal or cyclical factors that affect the performance of the Group for the financial period under review.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows because of their nature, size or incidence for the financial period-to-date.

5. Changes in Estimates

There were no changes in estimates that have had any material effect on the financial period-to-date results.

6. Debt and Equity Securities

Rights Issue with Free Warrants and Bonus Shares

During the financial period, the Company issued the following additional ordinary shares and warrants which were listed on the Main Market of Bursa Securities on 14 May 2012:

- (a) 215,289,212 new ordinary shares of RM0.50 each ["Rights Shares"] pursuant to the Rights Issue with Warrants on the basis of two (2) Rights Shares with one (1) free detachable warrant for every two (2) existing ordinary shares of RM0.50 each before the Bonus Issue, at the issue price of RM0.93 per Rights Share ["Rights Issue"];
- (b) 107,644,606 new ordinary shares of RM0.50 each credited as fully paid-up on the basis of one (1) bonus share for every two (2) Rights Shares subscribed ["Bonus Issue"]; and
- (c) 107,644,606 warrants ["Warrants"] issue pursuant to the Rights Issue on the basis of one (1) free Warrant for every two (2) Rights Shares subscribed. Each Warrant entitles the holder to subscribe for one (1) ordinary share in the Company at the exercise price of RM2.06 during the 5-year period expiring on 9 May 2017 ["Exercise Period"], subject to adjustments in accordance with the deed poll constituting the Warrants. Warrants not exercised during the Exercise Period shall lapse.

On 31 July 2012, 50 new ordinary shares of RM0.50 each was issued pursuant to the exercise of warrants.

Accordingly, the issued and paid-up share capital of the Company increased to RM269,111,540 comprising 538,223,080 ordinary shares of RM0.50 each.

Other than the above, there were no issuances, repurchases and repayments of debt and equity securities during the financial period ended 30 September 2012.

7. Dividend Paid

A special dividend of 62 sen per ordinary share, less tax at 25%, in respect of previous financial year ended 31 December 2011 amounting to RM100.1 million was paid on 13 April 2012.

8. Property, Plant and Equipment

The Group's property, plant and equipment are stated at cost less accumulated depreciation and impairment. The valuation of certain land and buildings have been brought forward without amendment from the previous audited financial statements.

9. Events After the Reporting Period

There were no material events subsequent to the end of the financial period that would affect the financial results for the current financial period under review.

10. Contingent Liabilities or Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2011.

11. Capital Commitments

	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
Property, plant and equipment		
Authorised but not contracted for	10,189	40,783
Contracted but not provided for	<u>65,521</u>	<u>64,635</u>
Investment in an associate		
Authorised but not contracted for	41,290	-
Contracted but not provided for	<u>4,587</u>	<u>14,258</u>

12. Changes in Composition of the Group

On 21 February 2012, the Company entered into a Share Purchase Agreement with PT FKS Capital, Smart Capital Investment Pte Ltd, Toyota Tsusho Corporation, Toyota Tsusho Asia Pacific Pte Ltd (Formerly known as Toyota Tsusho (Singapore) Pte Ltd) and PT Toyota Tsusho Indonesia for the sale and purchase of equity in the joint venture company, PT Bungasari Flour Mills Indonesia. The Company acquired 30% of the total issued shares of 15,000 shares of USD1,000 each in PT Bungasari Flour Mills Indonesia for a cash consideration of approximately USD4.5 million.

Other than the above, there were no other changes to the corporate structure of the Group for the financial period ended 30 September 2012.

13. Segmental Information

	← Results for 9 months ended 30 September 2012 →				
	Flour and trading in grains and other allied products RM'000	Feeds and trading in feed ingredients RM'000	Poultry integration RM'000	Others RM'000	Total RM'000
Total segment revenue	650,591	435,813	484,075	-	1,570,479
Eliminations- inter-segment	(14,962)	(39,982)	(8,293)	-	(63,237)
Revenue from external customers	<u>635,629</u>	<u>395,831</u>	<u>475,782</u>	<u>-</u>	<u>1,507,242</u>
Results from operating activities	25,096	(2,132)	(1,832)	(9)	21,123
Interest Income					15,961
Interest Expense					(10,227)
Share of losses after tax of equity accounted associates					(1,276)
Profit before tax					<u>25,581</u>

13. Segmental Information (Cont'd)

	← Results for 9 months ended 30 September 2011 →				
	Flour and trading in grains and other allied products	Feeds and trading in feed ingredients	Poultry integration	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Total segment revenue	651,606	427,307	344,210	-	1,423,123
Eliminations- inter-segment	(14,595)	(8,287)	(1,239)	-	(24,121)
Revenue from external customers	637,011	419,020	342,971	-	1,399,002
Results from operating activities	55,822	4,847	16,618	(33)	77,254
Interest Income					13,502
Interest Expense					(9,179)
Share of profit after tax of equity accounted associate					1,436
Profit before tax					83,013

14. Performance Review

For the quarter ended 30 September 2012 (Q3 2012), the Group recorded a revenue of RM538.8 million, an increase of 14% from RM473.7 million registered in the quarter ended 30 September 2011 (Q3 2011). This was mainly attributable to higher sales volume from the poultry integration segment. Profit before tax for Q3 2012 had reduced to RM17.4 million as compared to RM20.3 million posted in Q3 2011. This was mainly due to the significantly lower profit margins, arising from stiff competition in the market and lower selling prices in the feeds and trading in feed ingredients and poultry intergration segment.

The revenue grew by 8% to RM1,507.2 million for the 9 months ended 30 September 2012 as compared to RM1,399.0 million posted in corresponding period in the preceding year. This was mainly due to higher sales volume from the poultry integration division. However, the PBT for the 9 months ended 30 September 2012 reduced by 69% to RM25.6 million as compared to RM83.0 million recorded in the same period in preceding year. This was mainly due to lower profit margins in all segments.

Flour and trading in grains and other allied products

The revenue of the flour segment recorded an increase of 6% to RM222.7 million in Q3 2012 as compared to RM210.2 million posted in Q3 2011 mainly due to higher sales volume which was partially offset by lower selling prices. The operating profit improved to RM17.2 million in Q3 2012 compared to RM6.1 million in Q3 2011. This was mainly due to the higher sales volume and lower raw material cost.

The flour segment recorded a revenue of RM635.6 million for the 9 months ended 30 September 2012, a marginal decrease compared to RM637.0 million posted in the corresponding period for the preceding year. The margin for our products had reduced significantly due to the lower selling prices and higher raw material cost. As a result, the operating profit for the 9 months ended 30 September 2012 reduced by 55% to RM25.1 million as compared to RM55.8 million posted in the corresponding period for the preceding year.

Feeds and trading in feed ingredients

The revenue of the feeds and trading of feed ingredients segment in Q3 2012 decreased by 4% to RM130.0 million from RM135.7 million registered in Q3 2011. The feeds and trading in feed ingredients segment had registered an operating profit of RM0.6 million as compared to RM3.5 million posted in Q3 2011. This was mainly due to lower profit margins in the feeds division.

The revenue of the feeds and trading of feed ingredient segment for 9 months ended 30 September 2012 decreased by 6% to RM395.8 million from RM419.0 million registered for the corresponding period for the preceding year. This was mainly attributable to the lower sales volume from the feeds division. The feeds and trading in feed ingredients segment had suffered an operating loss of RM2.1 million as compared to an operating profit of RM4.8 million reported in the previous year due to losses incurred in the trading of feed ingredients arising from a very competitive market situation as well as high raw material cost.

14. Performance Review (Cont'd)

Poultry integration

For Q3 2012, the poultry integration segment recorded a 46% increase in revenue to RM186.0 million as compared to RM127.7 million in Q3 2011. This was mainly due to higher sales volume registered in Q3 2012. An operating loss of RM2.7 million in Q3 2012 was recorded as compared to an operating profit of RM8.8 million posted in Q3 2011. This was mainly due to a drop in selling prices of live birds in the market which had significantly eroded the margin for this product.

The poultry integration segment recorded a 39% increase in revenue to RM475.8 million for the 9 months ended 30 September 2012 as compared to RM343.0 million for the same period in the preceding year. This was mainly due to higher sales volume in 2012. However, the segment had suffered an operating loss of RM1.8 million for the 9 months period ended 30 September 2012 as compared to an operating profit of RM16.6 million posted in the same period in the preceding year. It was due mainly to poor selling prices of live birds in the market which had significantly eroded the margin for this product.

15. Material Changes in Quarterly Results compared to the Results of the Preceding Quarter

For Q3 2012, the Group achieved a revenue of RM538.8 million which represented a 7% increase as compared to RM501.3 million registered in the preceding quarter mainly due to higher sales volume contributed by the flour segment and poultry integration segment. The profit before tax for Q3 2012 had improved to RM17.4 million from RM8.1 million registered in Q2 2012, mainly due to improved profit margins from flour segments which was partially offset by the lower profit margin in both feeds and trading of feed ingredients segment and poultry integration segments.

16. Prospects

The commodity prices, ocean freight and foreign exchange rates remain volatile in the midst of the current uncertain global economic environment. In view of the uncertainties above, and the very competitive market environment, the Board expects the remaining part of 2012 to continue to be very challenging.

17. Variance of Actual from Forecast Profit After Tax and Profit Guarantee

- (a) Profit forecast : Not applicable
- (b) Profit guarantee: Not applicable

18. Income Tax Expense

		3 months ended		9 months ended	
		30.09.2012	30.09.2011	30.09.2012	30.09.2011
		RM'000	RM'000	RM'000	RM'000
Current income tax					
Malaysian	- current year	(314)	707	916	7,254
	- prior year	(445)	53	(67)	53
Overseas	- current year	3,385	1,700	5,496	8,158
	- prior year	(27)	-	64	(5)
		<u>2,599</u>	<u>2,460</u>	<u>6,409</u>	<u>15,460</u>

The Group's effective tax rate for the current quarter was lower than the Malaysian statutory tax rate of 25% mainly due to tax incentives in Vietnam and write back of overprovision of tax in Malaysia.

19. Disclosure of Realised and Unrealised Profits/Losses

	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
Realised	202,567	284,539
Unrealised	<u>(2,976)</u>	<u>(1,767)</u>
	199,591	282,772
Consolidation adjustments	92,811	94,431
Total retained earnings	<u>292,402</u>	<u>377,203</u>

20. Status of Corporate Proposals

(a) There were no new proposals announced as at 14 November 2012, the latest practicable date which is not earlier than seven (7) days from the date of this report.

(b) **The status of the utilisation of proceeds from the Rights Issue with Warrants are as follows:**

Purpose	← As at 30 September 2012 →			Intended Timeframe for Utilisation	Deviation Over spent	
	Proposed Utilisation RM' million	Utilisation RM' million	Balance Unutilised RM' million		RM' million	%
Capital expenditure	120.00	101.60	18.40	within 1 year	-	
Working capital	78.60	78.60	-		-	
Estimated expenses	1.60	1.80	-		<u>(0.20)</u>	(13)*
	<u>200.20</u>	<u>182.00</u>	<u>18.40</u>		<u>(0.20)</u>	

* The additional expenses incurred were financed through working capital.

21. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 30 September 2012 were as follows:

	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
Unsecured Long Term Borrowings		
Denominated in Ringgit Malaysia	<u>31,244</u>	-
Unsecured Short Term Borrowings		
Denominated in Ringgit Malaysia	219,313	202,833
Denominated in US Dollar	215,550	242,540
	<u>434,863</u>	<u>445,373</u>

22. Changes in Material Litigation

There was no material litigation action since the last annual balance sheet date to the date of this report.

23. Dividend

No interim dividend has been recommended for the current financial period ended 30 September 2012 (Period ended 30 September 2011: NIL).

24. Earnings Per Share

	3 months ended		Financial period ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Profit attributable to ordinary shareholders of the Company	11,694	15,451	15,308	60,386
Weighted average number of Ordinary Shares ('000)	538,223	322,934	446,293	322,934
Dilutive potential ordinary shares - Assumed exercise of Warrants	-	N/A	-	N/A
Weighted average number of ordinary shares (diluted) ('000)	538,223	N/A	446,293	N/A
Basic earnings per ordinary share (sen)	2.17	4.78	3.43	18.70
Diluted earnings per ordinary share (sen)	2.17	N/A	3.43	N/A

(a) Basic Earnings Per Ordinary Share

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period.

The weighted average number of ordinary shares in issue for the preceding year corresponding quarter and period have been restated to reflect the retrospective adjustments arising from the Share Split which was completed on 31 January 2012, Bonus Issue and Rights Issue which was completed on 14 May 2012 as required by MFRS133 on Earnings per Share.

(b) Diluted Earnings Per Ordinary Share

The diluted earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period after adjustment for the effects of all dilutive potential ordinary shares comprising Warrants.

The Warrants are anti-dilutive for the current quarter and year to date as the Warrants exercise price is higher than the average market price of the Company shares during the period. Accordingly, the exercise of Warrants has been ignored in the calculation of diluted earnings per ordinary share.

In the corresponding quarter and period for the preceding year, the Company did not have any diluted earning per share.

25. Profit for the period

	3 months ended		Financial period ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging:				
Amortisation and depreciation	5,389	4,692	15,716	13,665
Interest expense from unsecured bankers' acceptances /unsecured revolving credits	2,944	3,315	10,227	9,179
Net realised (gain)/loss on foreign exchange	(436)	1,602	752	7,919
Net unrealised loss on foreign exchange	1,563	2,377	495	2,346
Net loss/(gain) on derivative	4,267	(442)	4,455	(442)
Provision of inventories written down	776	315	776	10,652
Property, plant and equipment and intangible assets written off	8	(242)	82	39
and after crediting:				
Bad debts recovered	2	3	9	10
Gain on disposal of property, plant and equipment	102	56	203	435
Interest Income from deposits placed with licensed banks	5,182	4,609	15,961	13,502
Insurance recoveries	1,739	196	4,207	2,703
Reversal of inventories written down	-	-	10,956	-

By Order of the Board

MAH WAI MUN
Secretary
MAICSA 7009729

Kuala Lumpur
21 November 2012